



## PRESS RELEASE

### **INCEIF and University of East London teams up to deliver Executive Programmes in the City of London**

Kuala Lumpur, 15 Nov, 2013: INCEIF – The Global University of Islamic Finance and University of East London (UEL) have signed a Memorandum of Understanding (MoU) to develop and deliver Executive Programmes (EPs) in the field of Islamic finance in the City of London.

Both universities are working towards collaborating to offer specific EPs, in the first quarter of 2014, primarily to market players in the City and to the increasing interest in Islamic finance from the EU.

Among the topics which have been identified for the EPs are:

- Reimagining Islamic Finance, Capital Market & Sukuk as the new global financial energy
- Islamic Wealth Management
- Financial Derivatives & International Finance
- Shariah Aspects in Business & Finance
- Risk Management
- Takaful

INCEIF, set up by Bank Negara Malaysia (Central Bank of Malaysia), is the only university in the world dedicated to Islamic finance. The university prides itself in having 14 Professors in Islamic finance among its 35 faculty members who are luminaries in the field of Islamic finance having served in various top management positions in the academia and finance industry.

INCEIF has conducted similar EPs in Dublin, Istanbul, Kuala Lumpur, Luxembourg, Tokyo and Washington DC with renowned partners such as the World Bank, the Islamic Development Bank, the Islamic Financial Services Board, Capital Markets Licensing & Training Agency of Turkey, University of Luxembourg and Waseda University.



The University of East London is already a key hub for international scholars seeking to conduct research in Islamic banking. In 2011 UEL launched its own centre of excellence offering PhD and Masters programmes, short courses and consultancy in the areas of Islamic finance, plus tailor made short courses. UEL's Royal Docks Business School (RDBS) is a leader in global business education and many of these programmes are run from our facility at One Canada Square, in the heart of Canary Wharf.

UEL Vice-Chancellor Prof John Joughin said: "We are seeing a real growth in interest in Islamic banking at UEL and we are keen to develop knowledge and understanding in this area. UEL has the right links, location and with INCEIF, the perfect partner to continue to be at the forefront of the future development of entrepreneurship, teaching, and research within the area of Islamic finance."

INCEIF President & CEO Daud Vicary Abdullah said: "INCEIF is pleased to collaborate with UEL in conducting EPs for markets players in the City of London. This collaboration was initiated at the 9th World Islamic Economic Forum held in London recently. Both INCEIF and UEL are ready to train the talent needed to ensure that the City not only have the right professionals to be part of a vibrant industry, but also develop London to become an important Islamic finance centre."

Ends.



## **About INCEIF**

**INCEIF - The Global University of Islamic Finance is set up by Bank Negara Malaysia (Central Bank of Malaysia) to develop human capital for the global Islamic finance industry. Apart from its academic programmes, which are Chartered Islamic Finance Professional, MSc in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance. INCEIF syllabus is structured with inputs from industry players to bridge the gap between academic knowledge and industry experience. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, with support from the industry, provides INCEIF students with strong mentoring relationships and opportunities for professional development. For more information, visit [www.inceif.org](http://www.inceif.org)**

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## About UEL

The University of East London (UEL) is a global learning community with over 28,000 students from over 120 countries world-wide. Our vision is to achieve recognition, both nationally and internationally as a successful and inclusive regional university proud of its diversity, committed to new modes of learning which focus on students and enhance their employability, and renowned for our contribution to social, cultural and economic development, especially through our research and scholarship. We have a strong track-record in widening participation and working with industry.

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