



THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE

FOR IMMEDIATE RELEASE

INCEIF's 2nd public lecture in Jakarta

7 March 2014

INCEIF today partnered with Bank Indonesia (Indonesia's central bank) for the second time to jointly hold a public lecture in Jakarta.

The lecture, "Islamic Private Equity: The Emerging Product with Tremendous Potential" was delivered by INCEIF Chief Academic Officer Datuk Prof Dr Syed Othman Alhabshi. S Bank Indonesia Senior Researcher at its Center for Central Banking Research and Education, Dr Ascarya, moderated the lecture which was held at Bank Indonesia.

Over 60 people from the local financial services fraternity, universities and staff of Bank Indonesia attended the lecture. INCEIF online students and alumni who are based in Jakarta and neighbouring city of Bandung also attended. They took the opportunity to catch up on INCEIF news with Datuk Syed Othman and each other.

In his lecture, Datuk Syed Othman said private equity is a very important class of assets that have come to play an important role in providing a worthwhile diversification for investors. "The fact that it is not listed in any stock exchanges makes it more interesting because it offers a different kind of risk-return spectrum.

"Today, we have found a considerable number of Islamic Private Equity funds that have emerged in a good number of Muslim markets. It is interesting to explore the behaviour of Muslim venture capitalists in a few of these countries so as to understand the average size of the funds, their appetite for risks, the sector they venture in, the proportion of their assets they invest in, the investment strategy they adopt and the average returns they earn."



THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE

Datuk Syed Othman added that the information would be very useful to determine the future direction of Islamic Private Equity Funds, the role they would play in the different markets, the challenges they would be facing and their expected future performance.

Following the lecture, a Q-and-A session was held where members of the audience discussed the topic, from the Indonesian perspective, as well as the Malaysian experience as one of the pioneers in successful implementation of the Islamic financial services industry.

A day earlier, Datuk Syed Othman called on Malaysian Ambassador in Indonesia Datuk Seri Zahrain Mohamed Hashim at the Embassy in . Apart from introducing INCEIF to the newly appointed Ambassador, the meeting also proved fruitful to INCEIF in terms of gathering information on the demand for higher studies among Indonesians and specifically, the state of the Islamic finance industry in the world's most populous Muslim nation.

Ends.



About INCEIF

INCEIF - The Global University of Islamic Finance was set up in 2005 by Bank Negara Malaysia to offer postgraduates studies in Islamic Finance. INCEIF is one of many initiatives undertaken by Malaysia to develop and nurture talent and experts under the MIFC (Malaysia International Islamic Finance Centre).

Apart from its academic programmes, which are Chartered Islamic Finance Professional, Masters in Islamic Finance Practice, MSc in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focussed applied research.

INCEIF has also attracted some of the best brains in Islamic finance to join its Faculty. Among them are Prof Abbas Mirakhor, former Executive Director at IMF who is currently First Holder, INCEIF Islamic Finance Chair; Emeritus Prof Rodney Wilson, one of the pioneers in the Islamic Finance academia; and Prof Datuk Rifaat Ahmed Abdel Karim, first secretary-general of both IFSB and Accounting and Auditing Organisation for Islamic Financial Institutions and currently the CEO International Islamic Liquidity Management.

For more information, please visit www.inceif.org

Press contact:

Baidura Ahmad
Senior Executive, Marketing & Communication, INCEIF
Tel: 03- 76514035
baidura@inceif.org