



THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE

PRESS RELEASE

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IDB on campus at INCEIF

Jeddah-based Islamic Development Bank (IDB) Group is at INCEIF, The Global University of Islamic Finance, to recruit suitable candidates among students and alumni to join its Young Professionals Programme (YPP).

The YPP is a strategic talent pipeline programme that is designed for outstanding graduates who can significantly contribute towards the IDB Group achieving its' mission which is to promote comprehensive human development, with a focus on the priority areas of alleviating poverty, promoting education, improving governance and prospering the people.

Mr Mohd Adam Mohd Basor, Specialist for Leadership & Staff Development at IDB, said INCEIF's specialisation in Islamic finance was the main draw for IDB to recruit from among INCEIF students and graduates.

"Their qualification in Islamic finance is certainly a welcome criterion for us as it fits with IDB's mission. There is also the fact that INCEIF students and graduates come from diverse background and countries. IDB currently employs people from 82 countries, which bring me to one of the attractions of working at IDB, the opportunity to work in an international work and cultural exposure," said Mohd Adam.



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The YPP prepares participants to receive extensive exposure and experience in the IDB Group's various activities through job rotations across different departments. The programme, over a period of two years, enables the participants to start a career in the IDB Group. Among the eligibility criteria are strong academic qualifications with outstanding results from reputable institutions and knowledge in specialised areas. INCEIF is honoured to host the IDB delegation on campus as part of their YPP recruitment process.

"Beyond the academic merits, we are also looking for candidates who would be committed to what we, at IDB, are trying to achieve for the betterment of the ummah. They must also have leadership potential and have a cultural fit to IDB," added Mohd Adam.

The YPP recruitment is carried twice a year and each recruitment, typically, attracts thousands of applications from all over the world. The last recruitment exercise saw only eight successful applicants, proving that the selection process is very vigorous. The recruitment is carried out beyond the 56 member countries, and the team has previously gone to US and Canada to recruit candidates. In future, IDB envisions that 50 per cent of its staff would be those who 'graduated' from the YPP.

Prior to the start of the individual interviews, Mohd Adam gave a talk to INCEIF students and alumni. Successful candidates from today's interview will attend the final selection interview at IDB headquarters in Jeddah which is tentatively scheduled for May.

The on-campus interview selection process is the third joint project between INCEIF and the IDB Group. At the end of 2012, INCEIF and the Islamic Corporation for the



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Development of the Private Sector (ICD) and The Centre Africain D'Etude Supérieure en Gestion (CESAG) signed an MOU to impart training and education in Islamic finance to West African French speaking countries through establishing an Islamic Finance Academy in the region. ICD is the private sector arm of IDB while CESAG is the training institute of the Central Bank of the West African States. The first project between the two institutions started in 2011 with INCEIF delivering postgraduate Islamic finance programme to selected participants from ICD member countries.



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INCEIF Factsheet

INCEIF, The Global University of Islamic Finance, was set up in 2005 by Bank Negara Malaysia to offer postgraduates studies in Islamic Finance. INCEIF is one of many initiatives undertaken by Malaysia to develop and nurture talent and experts under the MIFC (Malaysia International Islamic Finance Centre).

Apart from its academic programmes, which are Chartered Islamic Finance Professional, Masters in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focussed applied research.

The Chairman and Chancellor of INCEIF is the Governor of Bank Negara Malaysia Tan Sri Dr. Zeti Akhtar Aziz. INCEIF is also spearheaded by a Governing Council that charts its strategic direction and provides global insights on the requirements of the industry. The Council members include Tan Sri Azman Hashim, Founder and Chairman of Ambank Group; Mr Jaseem Ahmad, Secretary General of IFSB; Dr Jamil El-Jaroudi, CEO of Bank Nizwa in Oman; and Mr Richard Thomas, CEO of Gatehouse Bank Plc in UK.

INCEIF also receives insights from the Professional Development Panel whose role is to set performance standards to ensure the highest quality of programme content and delivery. Prominent members of the government agencies and the industry make up the Panel. They include representatives from the Prime Minister's Department and Ministry of Higher Education in Malaysia; Dato' Dr Nik Ramlah Nik Mahmood, Deputy Chief Executive, Securities Commission of Malaysia; and Dato' Sri Zukri Samat, Managing Director of Bank Islam Malaysia which is the country's first Islamic bank.

INCEIF has also attracted some of the best brains in Islamic finance to join its Faculty. Among them are Prof Abbas Mirakhor, former Executive Director at IMF who is currently First Holder, INCEIF Islamic Finance Chair; Prof Rodney Wilson, one of the pioneers in the Islamic Finance academia; Prof Datuk Rifaat Ahmed Abdel Karim, first secretary-general of both IFSB and Accounting and Auditing Organisation for Islamic Financial Institutions and currently the CEO International Islamic Liquidity Management; and Prof Mansur Masih, a leading world econometrist.



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