

## **PRESS RELEASE**

For IMMEDIATE RELEASE

INCEIF and Hay Group to come up with a leadership blueprint for the global Islamic Finance industry

Kuala Lumpur, 13 Nov: INCEIF – The Global University of Islamic Finance and global management consultancy group, Hay Group, have signed a Memorandum of Agreement (MoA) to develop behavioural leadership competencies blueprint for the global Islamic finance industry.

This opportunity will enable INCEIF to take the lead as a catalyst in developing the required competencies for Islamic finance professionals, specifically the role that Syariah principles play in ensuring ethical leadership qualities. The leadership competencies will complement INCEIF's existing academic programmes which are already embedded with Islamic finance competencies including an in-depth understanding of the principles of Syariah. This would ensure that graduating students have a more rounded perspective.

For Hay Group, the MoA is a prospect to conduct ground-breaking research in leadership competencies required for the Islamic finance industry with a globally renowned academic institution. Being a globally recognised human capital consulting firm, this research will further strengthen the understanding of what makes a good Islamic finance professional, specifically from a behavioural perspective. The opportunity to distinguish key leadership behaviours for Islamic finance professionals will have an impact on the personal growth and professional development of leaders within this industry. This in turn would have a significant bearing on the development of the industry at large.

The MoA was signed by INCEIF President & CEO Daud Vicary Abdullah and Hay Group Regional Managing Director for Asia, Middle East, Africa, Central Eastern Europe, Latin America & Mexico Dato' Tharuma Rajah. The signing ceremony was witnessed by INCEIF Prof Syed Abdul Hamid Aljunid and Hay Group Managing Consultant Taranjeet Singh.

Ends.



Photo caption:

(From left) INCEIF Prof Syed Abdul Hamid Aljunid, President & CEO Daud Vicary, Hay Group Regional Managing Director Dato' Tharuma Rajah and Managing Consultant Taranjeet Singh.

## **About INCEIF**

**INCEIF - The Global University of Islamic Finance, is set up by Bank Negara Malaysia to develop human capital for the global Islamic finance industry. Apart from its academic programmes, which are Chartered Islamic Finance Professional, MSc in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance. INCEIF syllabus is structured with inputs from industry players to bridge the gap between academic knowledge and industry experience. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, have a combined wealth of experience and diversity. The faculty, coupled with continuous support from the industry, provides INCEIF students with strong mentoring relationships and opportunities for professional development. For more information, visit [www.inceif.org](http://www.inceif.org)**

## **About Hay Group**

**Hay Group is a global management consulting firm that helps organisations align their operating model, structure, culture, leadership teams, roles and people capabilities to execute their business plans and transform strategies into results.**

**The company works together with its clients to design a customised solution combining a range of services depending on what is required to make their strategies become reality. It covers all the people and organisational issues companies need to address today.**

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