

Developing future leaders of Islamic finance for the world

Kuala Lumpur, 27 October 2018 – The 10th convocation of INCEIF today saw a total of 189 graduates from over 35 countries including Africa, Central Asia and Europe. The top 3 countries of origin for graduates are Malaysia, Indonesia and India. Today's graduation takes the number of INCEIF alumni to a total of 1,747.

The increasing diversity of INCEIF students is a source of pride for the university. It affirms INCEIF's role in developing world-class talent for the global Islamic financial services industry and reinforces Malaysia's position as the global hub for the industry.

Of the 189 graduates, 16 received PhD in Islamic Finance; 37, MSc in Islamic Finance; 113, Masters in Islamic Finance Practice; and 8, Chartered Islamic Finance Professionals. Joining them were 14 students of the Professional Certificate in Islamic Finance, and 27 students of the Certificate in Islamic Finance.

In acknowledgment of their academic excellence, the recipients for the President's Award are:

1. Mr Alam Asadov of Uzbekistan, for PhD in Islamic Finance
2. Mr Essa Omar Yousafzai of US, for MSc in Islamic Finance
3. Ms Sarah Hanna Abdul Manap of Malaysia, for Masters in Islamic Finance Practice

"At INCEIF, we see our students and Alumni as the catalysts for change and innovation, not only in the Islamic financial services arena, but also in contributing towards building a sustainable community and an Islamic economy. Your continuing success will be a reflection of INCEIF's on-going journey to be a globally recognised university of high repute for postgraduate studies in Islamic finance," said Y.Bhg. Professor Dato' Dr Mohd Azmi, President & CEO of INCEIF to the Class of 2018.

With the growing awareness on the importance of sustainable business practices, in creating long term value and reducing risks, the challenges in building internal human capacity to support sustainable practices continues.

“INCEIF is focused towards producing highly qualified graduates who possess good analytical thinking skills with the requisite technical knowledge. Among the initiatives introduced at INCEIF to maintain its relevance to the industry include the introduction of action based learning in our academic programmes, where simulations and real case studies are used as part of the learning process. Students get a chance to work with leading industry practitioner as well as policymakers which allow them to deal and explore on real banking and finance issues,” Dato’ Azmi said.

In conjunction with INCEIF’s 10th Convocation, the university has started a new tradition of having a commencement speaker to address the convocation. The inaugural speaker is Y.Bhg. Tan Sri Dr Jemilah Mahmood, Under Secretary General for Partnerships at the International Federation of Red Cross and Red Crescent Societies (IFRC) in Geneva. Under her leadership, she has established an Innovation Unit spearheading innovative finance and locally-led innovation. In September 2018, Dr Jemilah was awarded by the Istanbul Islamic Finance Consultancies as the “Trailblazer in Islamic Economy” for her leadership in the humanitarian sector.

The support for INCEIF is visible through the presence of corporate leaders, policy makers and regulators who have contributed to the promotion and development of Islamic finance locally and globally at the 10th convocation ceremony.

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Note to editors

About INCEIF

INCEIF was set up by Bank Negara Malaysia in 2005 to develop human capital and knowledge leadership for the global Islamic finance industry. Apart from its academic programmes, which are Masters of Islamic Finance Practice, MSc in Islamic Finance, PhD in Islamic Finance and Professional Certificates in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance.

INCEIF syllabus is structured with inputs from industry players to bridge the gap between academic knowledge and industry experience. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, have a combined wealth of experience and diversity. The faculty, coupled with continuous support from the industry, provides INCEIF students with strong mentoring relationships and opportunities for professional development.

PRESS RELEASE

In 2017, INCEIF was ranked Excellent (5-Star) in the Rating System for Malaysian Higher Education institutions SETARA '17 by the Ministry of Higher Education. Sistem Penarafan Universiti dan Kolej Universiti (Malaysia Rating for University and University College Excellence) or SETARA measures the quality of all private and public universities and university colleges, including foreign branch campuses.

Since 2015, INCEIF's research has been ranked 1st in Malaysia amongst the higher education institutions in the Research Papers in Economics (RePec) rankings. We are also the only institution to have the research of five professors recognised by RePec, among the top 30 academics in Malaysia.

INCEIF is a member of the Business Education Alliance of the Association to Advance Collegiate Schools of Business (AACSB) which is the most renowned accreditation association of business schools, and is working to be accredited by the association. With the accreditation, INCEIF gets a step closer to be the global reference point for Islamic finance, and joins other AACSB accredited business schools the likes of Harvard Business School and The Wharton School.

For more information, please visit www.inceif.org.

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