

INCEIF Strengthens Collaboration with University of Reading Malaysia

Educity, Iskandar Puteri, Johor, 15 Feb 2017– INCEIF today signed a Memorandum of Understanding with University of Reading Malaysia (UoRM). The MoU paves the way for INCEIF to work with the University's Henley Business School to offer UoRM's MSc Investment Banking and Islamic Finance to students with INCEIF's Professional Certificate in Islamic Finance, specialising in Islamic Capital Market.

INCEIF President & CEO Daud Vicary Abdullah signed on behalf of INCEIF, while UoRM and Henley Business School Malaysia was represented by Provost, Professor Tony Downes. The signing took place at the UoRM campus in Educity, Iskandar Puteri.

There is a growing demand from financial institutions worldwide for specialist professionals trained in the Islamic finance practices. Graduates of the programme will be able to pursue rewarding careers with investment banks in a diverse range of fields, including corporate and project finance, trade finance, sales and trading. They will also be well-qualified to join other financial institutions, regulatory agencies, consultancies and the finance divisions of multinational corporations.

The 12-month programme is scheduled to be offered from September 2017, with one intake per year. The specialist Master's programme provides students with the opportunity to develop and demonstrate their understanding and detailed foundation of both the theory and practical applications of modern finance both in conventional and Islamic jurisdictions.

The modules to be delivered specifically by INCEIF under the MSc IBIF programme are:

- The Principle of Islamic Commercial Jurisprudence which would be delivered at UoRM in the first semester of studies
- Risk Management for Islamic Financial Institutions and Islamic Banking Practices which will be delivered by INCEIF's academics at INCEIF campus in Kuala Lumpur

UoRM will deliver the following Islamic finance and investment banking modules at the UoRM campus in Educity, Iskandar Puteri:

- Islamic Capital Markets
- Design, Implementation and Risk Aspects of Islamic Financial Products, and
- Financial Analysis of Islamic Financial Institutions.

Investment Banking Modules:

- Securities, Futures and Options
- Fixed Income and Equity Investments
- Financial Markets†
- Introductory Quantitative Methods
- Corporate Finance

A similar programme was previously offered jointly by INCEIF at the ICMA Centre at Henley Business School at University of Reading, UK and is now available in Malaysia and South East Asia.

Daud said: "I have always encouraged INCEIF students to look at their time on campus as an important opportunity for them to learn, to share knowledge and experience, as well as to start putting theory into practice. One of the greatest advantages that we have is our student diversity with the students coming from about 80 countries and with different cultures, academic and career backgrounds. From our differences there is much that may be learned for the benefit of all humanity, something that Islamic Finance strives to achieve."

PRESS RELEASE



Daud added that INCEIF looks forward to strengthening the collaboration with UoRM, maximising on each other's strength. "We have come to realise that our winning strategy towards promoting the development our Islamic Finance postgraduate studies is by establishing collaborative partnerships around the globe. INCEIF is proud to have UoRM as one of our long-term partners."

INCEIF has to date collaborated with higher education institutions including University of Luxembourg and Keio University Japan; and international bodies: Islamic Development Bank, The World Bank, and The International Federation of Red Cross and Red Crescent Societies.

Head of Henley Business School Malaysia, Dr Susan Rose said: "Henley has a longstanding relationship with INCEIF and we are pleased and excited to be working together again. With the establishment of Henley Business School in Malaysia, it is only fitting that this programme is offered in Malaysia to take advantage of the vibrant Islamic finance industry in the country and the region. We look forward to drawing on the expertise and experience that INCEIF offers in the field of Islamic Finance. This partnership will ensure that Henley and INCEIF's joint expertise in our respective fields provides a high quality learning experience for our students."

ENDS

About INCEIF

INCEIF was set up by Bank Negara Malaysia in 2005 to develop human capital and knowledge leadership for the global Islamic finance industry. Apart from its academic programmes, which are Masters of Islamic Finance Practice, MSc in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance. Since 2015, INCEIF's research has been ranked 1st in Malaysia among the higher education institutions in the Research Papers in Economics (RePec) rankings. We are also the only institution to have the research of five professors recognised by RePec, among the top 30 academics in Malaysia. We are ranked 40th in Asia as a university. Within the Financial Economics & Finance Department category, defined by REPEC, we are ranked 30th in the world.

INCEIF's curriculum, developed from its research and with practical subject expertise from industry players, is used and adopted worldwide by various academic institutions. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, have a combined wealth of experience and diversity.

For more information, please visit www.inceif.org

Media contact:

Baidura Ahmad

Strategic Planning & Corporate Affairs

Tel+603.7651.4035

baidura@inceif.org

About UoRM and Henley Business School Malaysia

The University of Reading Malaysia (UoRM) is the first overseas campus of the University of Reading in the UK and is based in EduCity@Iskandar. Ranked in the top 1% of universities worldwide, the University has a long-established international reputation for the quality of its teaching and research.

Together with Henley Business School, which is part of the university, UoRM offers a UK quality education for students at Foundation, Undergraduate, Postgraduate and Doctoral level in a range of subjects including business, accounting, finance, property, construction, psychology and pharmacy.

Founded in 1945, Henley was the first business school to be established in the UK and is one of the oldest and most respected schools in Europe.

Henley Business School is consistently ranked among the world's top 50 business schools by the Financial Times and The Economist. It is among an elite group of business schools - the top 1% in the world – to be triple-accredited (AMBA, EQUIS and AACSB) for the quality and capability of its faculty and output.

For more information on UoRM visit www.reading.edu.my

For more information on Henley Business School Malaysia, visit www.reading.edu.my/about-us/henley-business-school

Media Contact:

Beverley Tse

Manager, Content Marketing

Tel+607.268.6356

PRESS RELEASE

b.k.tse@reading.my

