

PRESS RELEASE

INCEIF reaffirms network in Indonesia

JAKARTA, 15 April: INCEIF has increased its effort to develop new contacts and strengthen ties with existing partners in Indonesia, one of its important international markets. INCEIF President & CEO Mr Daud Vicary Abdullah and Chief Academic Officer Datuk Prof Syed Othman Alhabshi were in Jakarta to speak at separate industry events as well as hold meetings with parties interested to increase their involvement in Islamic finance in collaboration with INCEIF.

On 15 April, Mr Daud held a meeting with Mr Wahyu Hidayat, Deputy Minister at the Ministry of State-owned Enterprise on 15 April. The Ministry manages enterprises which are majority-owned by the State including leading firms in their respective markets (banking, insurance, capital market, pension, derivatives).

Earlier in the day, Mr Daud joined a group of panellists to discuss 'Islamic capital markets and sukuk: Innovation in regulations and structuring to support growth' at the IFN Forum Indonesia.

The forum, held at Hotel Mulia, was officially opened by Indonesia's Ministry of Finance Director General at the Debt Management Office, Mr Robert Pakpahan. More than 400 participants from among the financial players and regulators in Indonesia attended the forum.

INCEIF also put up a booth at an exhibition held on the sideline of the forum. Participants took this opportunity to enquire about INCEIF academic and executive training programmes.

On 12 April, Datuk Syed Othman delivered a lecture "Islamic Finance: New realities, challenges and opportunities" at a joint public lecture organised by Bank Indonesia, Indonesia's central bank, and INCEIF at the central bank in Jakarta.

This is the first in INCEIF's series of public lecture to be held abroad. Bank Indonesia Group Head of Research, Development and Regulation for Islamic Banking, Mr Ahmad Buchori delivered the welcoming remarks.

Over 60 people from the local financial services fraternity, universities and staff of Bank Indonesia attended the lecture. INCEIF online students and alumni who are based in Jakarta and neighbouring city of Bandung also attended. They took the opportunity to catch up on INCEIF news with Datuk Syed Othman and each other.

Following the lecture, a Q-and-A session was held where members of the audience discussed the topic, from the Indonesian perspective, as well as the Malaysian experience as one of the pioneers in successful implementation of the Islamic financial services industry.

Bank Indonesia is one of INCEIF's first collaborative partners. In 2006, INCEIF signed a MoU with Bank Indonesia's training arm, Lembaga Pengembangan Perbankan Indonesia, to develop human capital for the Islamic financial services industry in Indonesia.

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About INCEIF:

INCEIF, The Global University of Islamic Finance, is set up by Bank Negara Malaysia to develop human capital for the global Islamic finance industry. Apart from its academic programmes, which are Chartered Islamic Finance Professional, MSc in Islamic Finance and PhD in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance.

INCEIF syllabus is structured with inputs from industry players to bridge the gap between academic knowledge and industry experience. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, have a combined wealth of experience and diversity. The faculty, coupled with continuous support from the industry, provides INCEIF students with strong mentoring relationships and opportunities for professional development.

For more information, please visit www.inceif.org

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